

MINUTES OF THE
WEST LAFAYETTE REDEVELOPMENT COMMISSION
January 7, 2003

Redevelopment Commission members present: Steve Belter, Chris Corrigan, Barbara Cook, Earle Nay, and Patsy Hoyer. Also in attendance: Clerk-Treasurer Judy Rhodes, City Attorney Bob Bauman, Development Director Josh Andrew, Charlotte Martin, and citizens and members of the media.

Mr. Belter called the meeting to order at 12:05 pm.

NEW BUSINESS

Mr. Belter stated that he has an additional item to add to the agenda. One of the items that were included in a bill that the State Legislature passed was the creation of Indiana Certified Technology Parks. It is targeted as an additional Economic Development tool with some similarities to TIF and Redevelopment Districts with the idea being to try to further assist the creation of high tech jobs. The Economic tools associated are in addition to the property tax increment that the Redevelopment Commission uses now, such as sales tax increment, which probably would not provide much income, and income tax increment, which could potentially provide a significant amount of income. There are limits on it the way that it is currently written stating that the total amount of money collected out of the Certified Technology Park is kept at 5 million dollars. Purdue and West Lafayette are working together on the application to make a portion of the Research Park a Certified Technology Park. I'd be happy to answer any questions that you might have. I wanted to give you a heads up because if things work out the way we think they might, that application may be ready in another couple of weeks and the Redevelopment Commission would need to approve that application.

Mr. Nay asked who administered this program. Mr. Belter stated the Redevelopment Commission.

Mr. Belter stated that the next item of business is the swearing in of the Redevelopment Commission members. Ms. Rhodes stated that she has the honor of doing so since the mayor had a conflicting schedule. Ms. Rhodes swore in: Steve Belter, Chris Corrigan, Barbara Cook, Earle Nay, and Patsy Hoyer.

Mr. Nay nominated Mr. Belter as President. Ms. Cook seconded. The nomination passed unanimously 4-0.

Ms. Cook made a motion to nominate the current officers as Mr. Corrigan as Vice President, and Mr. Nay as Secretary. Mr. Nay seconded. The motion passed unanimously 4-0.

Mr. Bauman stated that Board of Works accepted the plans and specifications for the Parkways & Greenways Project.

Mr. Belter asked about the progress in Research Park, Phase 2, Part 3 infrastructure. Mr. Andrew stated that they are laying pipe. They are still scheduled to be completed by the fall.

Mr. Bauman stated that we are in the process of negotiating the details on the change order for Lindberg Road. The general plan is to get the piles in this winter.

Mr. Andrew stated that the hotel anticipates opening the end of February; however they are not taking reservations officially until March. Negotiations are still in the works with the restaurant.

Mr. Belter asked if there was any public comment for the Commission.

The next Redevelopment Commission was rescheduled to January 24th at 12:30 pm.

Mr. Belter thanked Patsy Hoyer for joining the Commission and welcomed her.

Mr. Nay made a request to have the Redevelopment Commission minutes updated to the website.

Ms. Cook made a motion to adjourn. Mr. Nay seconded. The meeting adjourned at 12:25 pm.

Respectfully submitted,

Francis Earle Nay, Recording Secretary

Approved:

Stephen Belter, President

/crl

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